

**ZAHRA BEAU WELFARE FOUNDATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
JUNE 30, 2025.**

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## INDEPENDENT AUDITOR'S REPORT.

To the Board of Directors of Zahra Beau Welfare Foundation

Report on the Audit of Financial Statements

### Opinion

We have audited the annexed financial statements of Zahra Beau Welfare Foundation ("the Company") which comprise the statement of financial position as at June 30, 2025 and the statement of income and expenditure, the statement of changes in fund, the statement of cash flows for the period July 01, 2024 to June 30 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the deficit, the changes in fund and its cash flows for the period then ended.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of changes in fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Waqas Waris.

  
GRANT THORNTON ANJUM RAHMAN  
Chartered Accountants  
Islamabad

October 28, 2025  
UDIN: AR202510209ivFhcr3Ob

**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**STATEMENT OF FINANCIAL POSTION**  
**AS AT JUNE 30, 2025**

	Note	30-Jun-2025 ('Rupees)	30-Jun-2024 ('Rupees)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	3,598,598	4,991,584
Long term prepayment	5	63,170	214,766
		<u>3,661,768</u>	<u>5,206,350</u>
<b>CURRENT ASSETS</b>			
Inventories	6	1,460,807	4,226,589
Advances and prepayments	7	499,918	701,032
Cash and bank balances	8	1,909,021	6,100,788
		<u>3,869,746</u>	<u>11,028,409</u>
<b>TOTAL ASSETS</b>		<u>7,531,514</u>	<u>16,234,759</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deterred capital grant	9	2,563,216	3,970,621
		<u>2,563,216</u>	<u>3,970,621</u>
<b>CURRENT LIABILITIES</b>			
Accrued and other payables	10	365,826	245,028
Restricted grant	11	166,165	1,554,539
		<u>531,991</u>	<u>1,799,567</u>
<b>TOTAL LIABILITIES</b>		<u>3,095,207</u>	<u>5,770,188</u>
<b>NET ASSETS</b>		<u>4,436,307</u>	<u>10,464,571</u>
<b>REPRESENTED BY FUND</b>			
Capital fund	1	7,014,129	7,014,129
Accumulated (loss)/surplus		<u>(2,577,822)</u>	<u>3,450,442</u>
		<u>4,436,307</u>	<u>10,464,571</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	12		

*The annexed notes, from 1 to 20 form an integral part of these financial statements.*

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR



**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		2025	Feb to Jun 2024
	Note	('Rupees)	('Rupees)
<b>INCOME</b>			
Amortization of deferred capital grant	9	1,407,405	592,783
Amortization of deferred inventory grant	11	1,388,374	-
Donations	13	11,800,221	12,664,352
Program income (neonatal metabolic screening)		3,264,630	1,216,000
Gain/ (loss) on disposal of property and equipment		(17,285)	2,942
		<u>17,843,345</u>	<u>14,476,077</u>
<b>EXPENDITURE</b>			
Programme expenses	14	<u>19,930,285</u>	<u>9,301,515</u>
Administrative expenses	15	<u>3,941,324</u>	<u>1,724,120</u>
		<u>23,871,609</u>	<u>11,025,635</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR / PERIOD</b>		<u><u>(6,028,264)</u></u>	<u><u>3,450,442</u></u>

*The annexed notes, from 1 to 20 form an integral part of these financial statements.*

  
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**CHIEF EXECUTIVE OFFICER**

  
\_\_\_\_\_  
**DIRECTOR**

**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**STATEMENT OF CHANGES IN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Capital Fund	Accumulated Surplus	Total
	-----Rupees-----		
Net assets transferred from Trust (note 1)	7,014,129	-	7,014,129
Surplus for the period	-	3,450,442	3,450,442
Balance as on June 30, 2024	7,014,129	3,450,442	10,464,571
Deficit for the year	-	(6,028,264)	(6,028,264)
Balance as on June 30, 2025	7,014,129	(2,577,822)	4,436,307

*The annexed notes, from 1 to 20 form an integral part of these financial statements.*

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025	Feb to Jun 2024
Note	('Rupees)	('Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/surplus for the year / period	(6,028,264)	3,450,442
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation of property and equipment	4 1,546,201	633,460
Prepayments amortization	151,596	63,167
Amortization of deferred capital grant	9 (1,407,405)	(592,783)
Loss /(gain) on disposal of fixed assets	17,285	(2,942)
<b>Operating (deficit) / surplus before working capital changes</b>	<b>(7,108,961)</b>	<b>3,551,344</b>
<b>Working capital changes:</b>		
(Increase) / decrease in current assets		
Inventories	2,765,782	(1,610,492)
Advances and prepayments	201,114	(331,479)
<b>Increase / (decrease) in current liabilities</b>		
Accrued and other payables	120,798	(1,246,805)
	<b>3,087,694</b>	<b>(3,188,776)</b>
<b>Net cash inflow from operating activities</b>	<b>(4,021,267)</b>	<b>362,568</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Deferred grants received during year / period	11 -	1,554,539
<b>Net cash generated / (used) for financing activities</b>	<b>-</b>	<b>1,554,539</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment made against capital expenditure	4 (195,500)	(72,000)
Proceed from sale of fixed asset	25,000	5,000
<b>Net cash generated / (used) for investing activities</b>	<b>(170,500)</b>	<b>(67,000)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(4,191,767)</b>	<b>1,850,107</b>
<b>Cash and cash equivalents at the start of the year</b>	<b>6,100,788</b>	<b>4,250,681</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR / PERIOD</b>	<b>8 1,909,021</b>	<b>6,100,788</b>

The annexed notes, from 1 to 20 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR



**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2025**

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**2.4 Use of estimates and judgments**

The preparation of financial statements in conformity with accounting and reporting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

The estimates and judgments are continually evaluated and are based on historic experience, including expectations of future events that are believed to be reasonable under the circumstances. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are as follows:

**2.4.1 Useful life of property and equipment**

Management determines the estimated useful lives of its property and equipment for calculating depreciation. This estimate is determined after considering the expected usage of the asset or physical wear and tear. Management reviews the residual value and useful lives annually and the future depreciation charge would be adjusted where management believes that the useful lives differ from previous estimates.

**2.4.2 Contingencies**

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the value of contingent assets and liabilities which may differ on the occurrence / non occurrence of the uncertain future events.

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**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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**3.1 Property and equipment**

This is stated at cost less accumulated depreciation and impairment losses, if any. The depreciation charge is based on the straight-line method at rates disclosed in note 4, whereby the cost of an asset is written-off to the income and expenditure account over its estimated useful life. Depreciation shall be charged from the date asset is available for use.

Useful lives are determined by the management based on the expected usage of assets, the expected physical wear and tear, technical and commercial obsolescence, legal and similar limits on the use of assets and other similar factors.

The assets' residual values, useful lives and methods are reviewed and adjusted, if appropriate, at each financial year end. The effect of any adjustment to residual values, useful lives and methods is recognized prospectively as a change in accounting estimate.

The carrying values of property and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable. If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash-generating units are written-down to their recoverable amount.

An item of property and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Income and Expenditure in the year the asset is derecognized, and the related surplus on the revaluation is transferred directly to unrestricted funds.

Normal repairs and maintenance costs are charged to the statement of income and expenditure account as and when incurred.

**3.2 Inventories**

Inventories comprises of consumable items i.e., kits and cards. These are stated at the lower of cost and net realizable value. Cost comprises purchase price, including import duties and non-refundable / adjustable purchase taxes and other related costs which are directly attributable for bringing items of inventory to their present location and condition.

Net realizable value is determined on the basis of the estimated selling price of the product in the ordinary course of business less costs that would necessarily be incurred for its sale.

**3.3 Cash and cash equivalents**

Cash and cash equivalents are carried at cost. For the purpose of the statement of cash flows, cash and cash equivalents comprise the Company's cash in hand and cash at bank.

**3.4 Fund**

The fund comprises of the accumulated surplus / deficits of unutilized donations / grants. The fund is used by the Company for its various welfare activities in accordance with its programmes / plans.

**3.5 Accrued liabilities**

Accrued liabilities are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.



**3.6 Provisions**

A provision is recognized when, and only when, the Company has a present obligation (legal or constructive) as a result of a past event and it is probable (i.e. more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate.

**3.7 Zakat contribution**

The Foundation is eligible to collect a zakat in the light of Shariah Certificate dated February 25, 2025 issued by the Mr. Mufti Zubair Ahmed, a Shariah Compliant Advisor. Accordingly, the zakat is being spend according to Zakat Standard Operating Procedures (SOPs) and Policies developed by the Shariah Compliant Advisor. Zakat contributions are initially deferred upon receipt and are recognized as income on a systematic basis as and when they are utilized for eligible purposes.

**3.8 Taxation**

No provision for tax has been recognized in the financial statements, after taking into account entitlement of tax credit to persons for charitable donations, under section 2(36) read with section 61 of the Income Tax Ordinance, 2001.

Approval of being a non-profit organization in term of section 2 (36) of Income Tax Ordinance is granted to the Company via letter bearing bar code 100000207449151 dated September 13, 2024 which shall be valid from July 01, 2023 to June 30, 2026 unless withdrawn earlier and subject to the conditions that the Company shall abide by the provisions of Rules 213 and 217 of the ITR 2002. .

**3.9 Revenue recognition:****3.9.1 Grant income**

Income from grant is recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

**3.9.2 Grants against operating activities**

Grants of a non-capital nature are recognized as deferred grant at the time of their receipt. Subsequently, these are recognized in the statement of income and expenditure account to the extent of expenditure incurred. Expenditure incurred against grants, against which grant funds have been committed but not received, is recognized in the statement of income and expenditure account and is reflected as a receivable from donors in the statement of financial position, if any. Contribution in the form of goods and services used in normal course of operations are recognized at fair value.

**3.9.3 Grants against purchase of fixed assets**

Grants received for the purchase of fixed assets are initially recorded as deferred grant against purchase of fixed assets upon receipt. Subsequently, these are recognized in the statement of income and expenditure account, on a systematic basis, over the periods necessary to match them with the useful life of the related assets.

**3.9.4 Donations**

Donations are recognized when they are received in the registered bank account of the Company. The donations are further classified into to categories.

**(i) General donations**

Donations for which donors have not imposed any restriction on use are recognized in the year in which they are received, in the statement of income and expenditure account.

**(ii) Donations raised through campaigning for a specific cause are recorded as restricted grants, for recognition in the statement of income and expenditure account, till the actual expenditure is incurred.****(iii) In-kind donations**

An item of Inventory, received as donation, is recognized at its fair value, with a corresponding credit to deferred capital grant. Subsequently, these are recognized in the statement of income and expenditure account on a systematic basis over the periods necessary to match them with the carrying value of the related assets.

**3.10 Basic financial instruments**

Basic financial instruments are: cash; simple debt instruments (such as an account, note or loan receivable or payable); a commitment to receive a loan; and an investment in non-convertible preference shares and non-puttable ordinary and preference shares. On initial recognition, a basic financial instrument is measured at transaction price, unless the arrangement is in effect a financing transaction. In this case, it is the present value of the future payment discounted using a market rate. At the end of each reporting period the basic financial instruments are measured as follows (without any deduction for transaction costs the entity may incur on sale or other disposal): (a) Debt instruments at amortized cost using the effective interest rate method; (b) commitments to receive a loan at cost (which could be nil) less impairment; (c) Investments in non-convertible or non-puttable shares at fair value if the shares are publicly traded or fair value can be measured reliably, otherwise at cost less impairment.

**ZAHRA BEAU WELFARE FOUNDATION**

(A Section 42 Company Licensed under Companies Act, 2017)

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED JUNE 30, 2025****4 PROPERTY AND EQUIPMENT**

Particulars	Machinery	Office equipment	Furniture	Total
-----Rupees-----				
<b>Cost</b>				
Assets acquired from ZBF Trust as on February 01, 2024 (Note 1)	13,454,773	1,690,490	300,790	15,446,053
Additions during the period	-	72,000	-	72,000
Deletion during the period	-	(6,500)	-	(6,500)
<b>Balance as at June 30, 2024</b>	<b>13,454,773</b>	<b>1,755,990</b>	<b>300,790</b>	<b>15,511,553</b>
Additions during the year	-	159,500	36,000	195,500
Deletion during the year	-	(82,820)	-	(82,820)
<b>Balance as at June 30, 2025</b>	<b>13,454,773</b>	<b>1,832,670</b>	<b>336,790</b>	<b>15,624,233</b>
<b>Depreciation</b>				
Accumulated depreciation of assets acquired from ZBF Trust as on February 01, 2024 (Note 1)	9,275,950	551,791	63,210	9,890,951
Charge for the period	560,616	63,208	9,636	633,460
Deletion during the period	-	(4,442)	-	(4,442)
<b>Balance as at June 30, 2024</b>	<b>9,836,566</b>	<b>610,557</b>	<b>72,846</b>	<b>10,519,969</b>
Charge for the year	1,332,305	183,217	30,679	1,546,201
Deletion during the year	-	(40,535)	-	(40,535)
<b>Balance as at June 30, 2025</b>	<b>11,168,871</b>	<b>753,239</b>	<b>103,525</b>	<b>12,025,635</b>
<b>Carrying value as at June 30, 2025</b>	<b>2,285,902</b>	<b>1,079,431</b>	<b>233,265</b>	<b>3,598,598</b>
<b>Carrying value as at June 30, 2024</b>	<b>3,618,207</b>	<b>1,145,433</b>	<b>227,944</b>	<b>4,991,584</b>
<b>Rate of depreciation</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	



**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		2025	Feb to Jun 2024
	Note	(Rupees)	(Rupees)
<b>5 Prepayments</b>		<b>214,770</b>	<b>366,366</b>
Current portion of long term prepayment		<u>(151,600)</u>	<u>(151,600)</u>
Long term prepayment	5.1	<u>63,170</u>	<u>214,766</u>
5.1 This represents fee paid to the Pakistan Centre for Philanthropy (PCP) for the renewal of Company's PCP certification no. PCP-R3/2023/363 which applies to the evaluation period from 2021 to 2023, valid upto December 11, 2026.			
		2025	Feb to Jun 2024
<b>6 INVENTORIES</b>	Note	(Rupees)	(Rupees)
Balance at the beginning of the year	1	4,226,589	2,616,097
Additions during the year		1,060,400	3,332,098
Consumed during the year		<u>(3,826,181)</u>	<u>(1,721,606)</u>
	6.1	<u>1,460,807</u>	<u>4,226,589</u>
6.1 This represents unconsumed kits and cards available in the laboratory of the Company at year end.			
		2025	Feb to Jun 2024
<b>7 ADVANCES AND PREPAYMENTS</b>	Note	(Rupees)	(Rupees)
Security deposit		197,750	199,750
Current portion of long term prepayment	5	151,600	151,600
Staff advances		55,568	226,224
Prepaid rent		95,000	958
Supplier advances		-	122,500
		<u>499,918</u>	<u>701,032</u>
<b>8 CASH AND BANK BALANCE</b>			
In hand		33,536	10,054
At bank			
Local currency - current account		1,875,485	6,090,734
		<u>1,909,021</u>	<u>6,100,788</u>
<b>9 DEFERRED CAPITAL GRANT</b>			
Balance at the beginning of the year		3,970,621	4,563,404
Amortization during the year		<u>(1,407,405)</u>	<u>(592,783)</u>
		<u>2,563,216</u>	<u>3,970,621</u>
<b>10 ACCRUED AND OTHER PAYABLES</b>			
Accrued liabilities		345,409	243,440
Withholding income tax payable		20,417	1,588
		<u>365,826</u>	<u>245,028</u>

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**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025	Feb to Jun 2024
	(Rupees)	(Rupees)
<b>11 RESTRICTED GRANT</b>		
Balance at the beginning of the year	1,554,539	-
Additions during the year	-	1,554,539
Amortization/utilized during the year	(1,388,374)	-
	<u>166,165</u>	<u>1,554,539</u>

**12 CONTINGENCIES AND COMMITMENTS**

There were no contingencies or commitments as at June 30, 2025 (2024: Nil)

		2025	Feb to Jun 2024
	Note	(Rupees)	(Rupees)
<b>13 DONATIONS</b>			
General donations	13.1	5,710,439	9,954,644
In kind donations (services)	13.2	6,089,782	2,709,708
		<u>11,800,221</u>	<u>12,664,352</u>

**13.1** This represents amount received from multiple donors, both local and foreign, in favor of the Company. These donations have been subsequently remitted to the registered bank account of the Company. Major donors for the year include, M/s Shahbaz Garments (Pvt) Ltd. Rs. 4,183,000, Miss Kiran Nadeem and Muzzafar Ahmed Rs. 100,000 respectively.

**13.2** This represents free full metabolic screening carried out by Med labs Consultancy Group Jordon.

		2025	Feb to Jun 2024
	Note	(Rupees)	(Rupees)
<b>14 PROGRAMME EXPENSES</b>			
Salaries and allowances	14.1	5,913,608	2,800,246
Consumable items	14.2	3,826,181	1,721,606
Depreciation	4	1,418,064	587,101
Events and seminars	14.3	348,188	303,103
Full Metabolic screening cost		6,089,782	2,709,708
Postage and courier	14.4	463,454	255,489
Rent expense		731,975	286,425
Transportation	14.5	552,965	484,963
Utilities		390,541	146,794
Medical supplies		195,527	6,080
		<u>19,930,285</u>	<u>9,301,515</u>

**14.1** This includes salaries of staff hired on contract basis for the provision of medical diagnostic services to beneficiaries. No remuneration was paid to the Chairman or any Member.

**14.2** This represents expenditure incurred on the procurement of various types of consumable items comprising of kits, test cards and others.

**14.3** This represents expenses incurred on the awareness campaign carried out during the year.

**14.4** This represents expenditure incurred on international couriers of samples for medical tests conducted in Jordan.

**14.5** This represents transportation costs incurred by the Company for the commute of staff to / from beneficiaries.

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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025	Feb to Jun 2024
15 ADMINISTRATIVE EXPENSES	Note	(Rupees)	(Rupees)
Salaries and allowances		2,485,167	969,005
Depreciation expense		128,137	46,359
Rent expense		360,525	141,075
Utilities		97,635	36,698
Printing and stationery		36,945	27,820
Legal and professional		130,985	73,250
Office expenses		6,624	78,915
Audit fee		225,889	102,677
Repairs and maintenance -		46,700	75,330
Entertainment expenses		93,902	71,905
Amortization of PCP license		151,596	63,167
Communication expenses		72,319	8,519
Bank charges		4,500	3,000
Meeting allowance	15.1	100,400	26,400
		<u>3,941,324</u>	<u>1,724,120</u>

15.1 This represents amount paid for directors to attend meetings.

## 16 RELATED PARTY TRANSACTIONS

The related parties comprise of the key management personnel and Board of the Directors of the company. There are no transactions with related parties other than already disclosed in respective notes to the financial statements.

## 17 REMUNERATION AND OTHER BENEFITS OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVE

	Jul 01, 2024 to Jun 30, 2025			Feb 01, 2024 to Jun 30, 2025		
	Chief Executive	Directors	Executive	Chief Executive	Directors	Executive
	-----((Rupees))-----					
Managerial remuneration	2,088,000	-	-	694,500	435,000	-
Travelling Allowance	-	-	-	150,000	-	-
Total	<u>2,088,000</u>	<u>-</u>	<u>-</u>	<u>844,500</u>	<u>435,000</u>	<u>-</u>
Number	1	-	-	1	1	-



**ZAHRA BEAU WELFARE FOUNDATION**  
(A Section 42 Company Licensed under Companies Act, 2017)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 (Rupees)
<b>18 ZAKAT CONTRIBUTION</b>		
Balance at the beginning		-
Zakat received during the year	13.1	1,245,100
		<u>1,245,100</u>
Zakat utilized during the year		
Consumable items		(1,060,400)
Postage and courier		(184,700)
		<u>(1,245,100)</u>
Balance at year end		-
Zakat available for utilization at year end		<u>-</u>

**19 GENERAL**

Figures in these financial statements have been rounded-off to the nearest Rupee.

**20 DATE OF AUTHORIZATION OF ISSUE**

These financial statements were authorized for issue by the Board of Directors in its meeting held on

108 OCT 2025

CHIEF EXECUTIVE OFFICER

DIRECTOR